

Cormorant Lutheran Church

Endowment Fund

Planned Giving allows our gifts to go on giving long after we have gone.

WHAT IS AN ENDOWMENT FUND?

An Endowment Fund is generally considered a perpetual fund from which only earnings are distributed. For example, a \$1,000 gift to an endowment fund is permanently invested in the fund and only the interest, or a portion of the interest, is used in annual distributions.

An "endowment" fund differs from a "special" fund in that gifts to special funds are used entirely for a designated purpose and may be intended to eventually be depleted. Examples of special funds would be building funds, organ funds, Wells for Haiti funds, etc. Endowment Funds are separate from the general operating funds of the congregation.

An Endowment Fund gives individuals a means to leave a legacy to enhance the mission of our church. Gifts will extend God's work within our church, our community and the world.

WHAT THE ENDOWMENT FUND DOES FOR OUR CHURCH:

- Provides for extraordinary programs, capital improvements and other ministry initiatives within our congregation
- Provides for outreach into the local community or synod
- Provides for missions supported by our church

A contribution to the Cormorant Lutheran Church Endowment Fund is an investment in the future of our church and the missions undertaken by it. The CLC Endowment Fund will be administered by the Committee with guidance from an investment company.

The Endowment Committee will report to the congregational council quarterly on all activity within the Fund and will provide an annual accounting and report of ministries supported at the Annual Congregational meeting of Cormorant Lutheran Church.

HOW CAN I CONTRIBUTE TO THE CLC ENDOWMENT FUND?

- **Cash and Securities:** can be made on a one-time or periodic basis. Gifts of appreciated stocks and bonds can often provide you significant tax advantages.
- **Property:** including real estate or other items of value
- **Life Insurance:** either an existing policy or a new one with the Fund listed as principal beneficiary
- **Charitable Gift Annuity:** provide income for yourself or someone else while providing the Fund a sizable portion
- **Trust:** establish a trust with all assets managed by a trustee with the Fund named as beneficiary
- **Will:** make a bequest to the Fund through your will permitting a gift to the church at your death in full accordance with your specified wishes.

Cormorant Lutheran Church Endowment Fund was established by a vote of the congregation at its annual meeting in November 2007.

A donation form can be downloaded [Here](#).

[Return to cormorantlutheran.org](http://cormorantlutheran.org)